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WHAT IS CLAIMED:

- 1. A toggle bolt for securing a threaded member relative to a mold wall, comprising:
- a head portion having a central portion, a rounded end extending from one end of the central portion and at least one wing flexibly extending laterally with respect to a longitudinal axis of the central portion; and
- a thread protector portion comprising a threaded member having a slotted head, the thread protector being releaseably connected to the central portion.
- 2. The apparatus of claim 1, wherein the central portion has a solid base at an end opposite to the rounded end, and wherein the slotted head of the thread protector is releasibly connected to the solid base.
- 3. The apparatus of claim 1, wherein the at least one wing comprises at least two wings extending laterally from opposite sides of the central portion.
- 4. The apparatus of claim 1, wherein the at least one wing has an outer surface, and ridges on the outer surface.
- 5. The apparatus of claim 1, further comprising a longitudinal slot disposed along the central portion.
- 6. The apparatus of claim 1, wherein the at least one wing extends outerwardly and rearwardly from the rounded head.
- 7. The apparatus of claim 1, wherein the at least one wing is hingedly mounted to the central portion at a hinged connection.

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- 8. The apparatus of claim 7, wherein a forward facing portion of the at least one wing extends forward from the hinge connection, and a rearward facing portion of the at least one wing extends rearwardly from the hinge connection.
- 9. The apparatus of claim 1, further comprising at least one longitudinal cutout positioned along the thread protector.
- 10. The apparatus of claim 9, wherein the at least longitudinal cutout extends from a rear edge of the thread protector toward the slotted head.
- 11. The apparatus of claim 10, wherein the longitudinal cut out ends before reading the slotted head.
- 12. A method for positioning a threaded member in a molded article, comprising the steps of:

providing a head portion having a central portion, a rounded end extending from one end of the central portion and at least one wing flexibly extending laterally with respect to a longitudinal axis of the central portion; and

a thread protector portion comprising a threaded member having a slotted head, the thread protector being releaseably connected to the central portion;

threading the threaded member onto the thread protector; inserting the head portion into a mold wall of a mold for the molded article;

pouring material into the mold so as to form the molded article around the threaded member; and

removing the molded article from the mold whereby the head portion breaks away from the thread protector, and the thread protector remains in the threaded member with the slotted head exposed.